

NORTH NORTHAMPTONSHIRE COUNCIL

FINANCE AND RESOURCES SCRUTINY COMMITTEE

Report Title	Budget Forecast 2022/23 as at Period 6
Report Author	Janice Gotts Executive Director of Finance and Performance Janice.gotts@northnorthants.gov.uk
Lead Member(s)	Councillor Lloyd Bunday, Executive Member for Finance and Transformation

List of Appendices

Appendix A – Budget Forecast 2022/23 as at Period 6

1. Purpose of Report

- 1.1. This report sets out the revenue budget forecast 2022/23 for consideration by this committee.

2. Executive Summary

- 2.1. The report attached at Appendix A was presented to the Executive at its meeting on 10th November 2022 and sets out the Council's financial position for 2022/23 as at the end of September 2022 (Period 6).
- 2.2. The committee is asked to note and comment on the report.

3. Recommendations

- 3.1. It is recommended that the Finance and Resources Scrutiny Committee:
- a) Note and comment on the report attached as Appendix A.
- 3.2. Reason for Recommendations – to note the forecast financial position for 2022/23 as at Period 6 and consider the impact on this year and future years budgets.

4. Report Background

- 4.1. Shown in **Appendix A** is the monitoring report for Period 6 presented to Executive at its meeting on 10th November 2022. The monitoring report sets out

the material financial issues identified since the 2022/23 budget was set in February 2022. This is based on the income and expenditure as at end of September 2022 and the views of the budget managers on the anticipated outturn for the year.

- 4.2. The Period 6 forecast position for the General Fund is showing an overspend of £3.857m and an underspend of £93k for the Housing Revenue Account.

5. Issues and Choices

- 5.1. There are no specific choices for this committee arising from this report. The committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

6. Implications (including financial implications)

6.1. Resources and Financial

- 6.1.1. The financial implications are set out in the report in Appendix A.

6.2. Legal

- 6.2.1. As outlined in the report in Appendix A.

6.3. Risk

- 6.3.1. As outlined in the report in Appendix A.

6.4. Consultation

- 6.4.1. As outlined in the report in Appendix A.

6.5. Climate Impact

- 6.5.1. As outlined in the report in Appendix A.

6.6. Community Impact

- 6.6.1. As outlined in the report in Appendix A.

7. Background Papers

- 7.1.1. As outlined in the report in Appendix A.